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## REVIEW ENGAGEMENT REPORT

### NOTICE TO MEMBERS

Cricket Canada Masters Council (CCMC)

I have reviewed the Balance sheet, Statement of Cash flows and the Income statement of Cricket Canada Masters Council (CCMC) for the years ended December 31, 2021 and December 31, 2022 from information provided by management.

I have reviewed the information supplied by management; in my opinion these financial statements present fairly in all respects, the financial position of the Cricket Canada Masters Council (CCMC) as at December 31, 2021 and at December 31, 2022 and the results of and the changes in its financial position for the years then ended in accordance with generally accepted accounting standards.

My review engagement consisted primarily of enquiry, analytical procedures and discussion related to information supplied by management.

Based on my review, nothing has come to my attention that causes to believe that these financial statements are not, in all material respects, in accordance with generally accepted accounting principles.

Jaidat Rai CMA CPA  
1607 Arathorn Court  
Pickering Ontario L1X 2C1

February 15, 2023

Please Note: These statements will be marked "See Review Engagement Report" and they will not be circulated without our report and markings.

**Cricket Canada Masters Council**  
**Balance Sheet**  
**As at December 31, 2022**

	<u>2022</u>	<u>2021</u>
<b>Assets</b>	\$	\$
Cash RBC (League)	57.37	95.00
Cash RBC (CCMC)	9,006.15	4,419.78
Cash RBC (SA WC)	542.97	542.97
<b>Cash Balance</b>	<u>9,606.49</u>	<u>5,057.75</u>
<b>Prepays</b>		
SA Partial Tournament Fee Balance 2020	3,155.98	3,155.98
UK September 2021 Tournament Fee Balance		1,300.00
Houston March 2022 Tournament Fee Balance		9,143.10
<b>Prepays Balance</b>	<u>3,155.98</u>	<u>13,599.08</u>
<b>Total Assets</b>	<u>12,762.47</u>	<u>18,656.83</u>
<b>Liabilities</b>		
Unearned Revenue (Houston Deposits)		6,010.00
Unearned Revenue ABS O60 Sponsorship from 2020		5,000.00
Unearned Revenue (SA WC 2023 Deposits)	3,290.00	
Unearned Revenue (Non-Playing Memembers 2023 Fees)	900.00	
South Africa Tournament fee refunds	2,359.64	2,647.64
Payables (Pickering Friendly Game 2020)	90.00	90.00
<b>Total Liabilities</b>	<u>6,639.64</u>	<u>13,747.64</u>
Accumulated Surplus b/f	4,909.19	5,744.81
League Registration Fee 2021		650.00
Operating Tri-Nation Deficit 2021		(302.42)
Operating League Deficit 2021		(1,183.20)
Operating League Deficit 2022	(164.63)	
Operating Houston Deficit 2022	(89.77)	
Operating O60 WC Surplus 2022	1,385.17	
Operating Barbados Surplus 2022	82.87	
Accumulated Surplus c/f	<u>6,122.83</u>	<u>4,909.19</u>
<b>Total Liabilities and Surplus</b>	<u>12,762.47</u>	<u>18,656.83</u>

**Cricket Canada Masters Council**  
**Statement of Operations**  
**For the period ending December 31, 2022**

	<u>LEAGUE</u>	<u>HOUSTON</u>	<u>WC 060</u>	<u>BARBADOS</u>	<u>CONSOLIDATED</u>
	\$	\$	\$	\$	\$
<b>Revenues</b>					
International Teams - Tournament and Members fees	18,810.00	38,294.37	22,984.71	17,081.24	97,170.32
Canadian Teams - Tournament Fees					-
Sponsorship	2,500.00	6,500.00	10,000.00	4,450.00	23,450.00
Other Revenue			17,561.97	2,263.00	19,824.97
<b>Total Revenues</b>	<b>21,310.00</b>	<b>44,794.37</b>	<b>50,546.68</b>	<b>23,794.24</b>	<b>140,445.29</b>
<b>Expenses</b>					
Permits	4,490.51				4,490.51
Tournament fees		9,143.10	14,250.45	6,187.07	29,580.62
Hotel		19,147.52	22,199.53	7,411.36	48,758.41
Transportation		8,305.41	2,134.11	1,813.01	12,252.53
Balls	1,430.00				1,430.00
Uniforms	4,480.00	8,012.48	8,052.81	5,795.00	26,340.29
Umpires	4,325.00				4,325.00
Refreshments	5,508.07				5,508.07
Misc Expenses (brochure, chair etc)	1,241.05	275.63	2,524.61	2,504.93	6,546.22
<b>Total Expenses</b>	<b>21,474.63</b>	<b>44,884.14</b>	<b>49,161.51</b>	<b>23,711.37</b>	<b>139,231.65</b>
<b>Surplus/(deficit)</b>	<b>(164.63)</b>	<b>(89.77)</b>	<b>1,385.17</b>	<b>82.87</b>	<b>1,213.64</b>

**Cricket Canada Masters Council**  
**Balance Sheet**  
**As at December 31, 2021**

	<u>2021</u>	<u>2020</u>
<b>Assets</b>	<b>\$</b>	<b>\$</b>
Cash RBC (League)	95.00	1,223.50
Cash RBC (CCMC)	4,419.78	7,140.00
Cash RBC (SA WC)	542.97	606.51
<b>Cash Balance</b>	<u>5,057.75</u>	<u>8,970.01</u>
<b>Prepays</b>		
SA Partial Tournament Fee Balance	3,155.98	3,155.98
UK September 2021 Tournament Fee Balance	1,300.00	1,300.00
Houston March 2022 Tournament Fee Balance	9,143.10	
<b>Prepays Balance</b>	<u>13,599.08</u>	<u>4,455.98</u>
<b>Receivables</b>		
Pickering Friendly Game 2020		120.00
<b>Receivables Balance</b>		<u>120.00</u>
<b>Total Assets</b>	<u>18,656.83</u>	<u>13,545.99</u>
<b>Liabilities</b>		
Unearned Revenue (Houston Deposits)	6,010.00	
Unearned Revenue (O60 WC)	5,000.00	5,000.00
SA Fee refunds payable	2,647.64	2,711.18
Payables (Pickering Friendly Game 2020)	90.00	90.00
<b>Total Liabilities</b>	<u>13,747.64</u>	<u>7,801.18</u>
Accumulated Surplus b/f		7,339.81
Operating League Deficit 2020		(1,595.00)
Accumulated Surplus 2020	5,744.81	
League Registration Fee 2021	650.00	
Operating Tri-Nation Deficit 2021	(302.42)	
Operating League Deficit 2021	(1,183.20)	
<b>Accumulated Surplus c/f</b>	<u>4,909.19</u>	<u>5,744.81</u>
<b>Total Liabilities &amp; Contributed Surplus</b>	<u>18,656.83</u>	<u>13,545.99</u>

**Cricket Canada Masters Council**  
**Statement of Operations**  
For the period ending December 31, 2021

	<u>TRI DETAIL</u>	<u>LEAGUE</u>	<u>CONSOLIDATED</u>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
International Teams - Tournament/Members Fees	7,975.00	9,760.00	17,735.00
Canadian Teams - Tournament Fees	5,300.00		5,300.00
Sponsorship	2,000.00		2,000.00
Other Revenue	985.00	350.00	1,335.00
<b>Total Revenues</b>	<u>16,260.00</u>	<u>10,110.00</u>	<u>26,370.00</u>
<b>Expenses</b>			
Permits	478.83	1,462.27	1,941.10
Balls	1,269.17	540.00	1,809.17
Uniforms	1,600.00	2,080.00	3,680.00
Umpires	2,625.00	2,425.00	5,050.00
Refreshments	6,856.52	3,126.48	9,983.00
Closing Event	1,510.58		1,510.58
Trophies and engraving	225.00		225.00
Misc Expenses (brochure, chair etc)	1,997.32	1,659.45	3,656.77
<b>Total Expenditures</b>	<u>16,562.42</u>	<u>11,293.20</u>	<u>27,855.62</u>
<b>Surplus/(deficit)</b>	<u>(302.42)</u>	<u>(1,183.20)</u>	<u>(1,485.62)</u>